

Keyport Public Schools  
2016-2017 Budget Presentation  
Public Hearing  
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*Building our future...One student at a time*

# Keyport Public Schools Board of Education Members



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- ❑ Mr. Alfred Litwak
- ❑ Mr. Courtney White
- ❑ Mrs. Angela Cocuzza, Union Beach

# Agenda



- ❑ Vision Statement
- ❑ District Goals
- ❑ Budgetary Objectives
- ❑ Revenues
- ❑ Appropriations
- ❑ Budgetary Constraints
- ❑ Debt Service
- ❑ Keyport Property Taxes

# Keyport School District Vision Statement



- It is the aim of the Keyport Public School District to ensure that our multi-ethnic school community can work together so all students are actively engaged in challenging learning opportunities through a rigorous, standards-based curriculum. We aim to build a foundation for future success and prepare and motivate them to be life-long learners and productive citizens.



# District Goals



## Goal 1

To build a school community of responsible digital citizens in order to be responsible 21st century global learners.

## Goal 2

To build a culture that promotes college and career awareness by providing students early collegiate exposure and workforce experiences in order to allow them to make informed decisions as they mature as life-long learners.

## Goal 3

Continue to improve student academic achievement levels for all learners.



# Budgetary Priorities

- ❑ Budget Objectives
  - ❑ Maintaining Our School System
  - ❑ Raising Standards & Expanding Opportunities
  - ❑ Building Professionalism
  - ❑ Protecting Our Investment (Capital & Maintenance Projects)

# Budget Priority #1



## Maintaining Our School System

- ❑ Adequate Staffing For Instruction
- ❑ Providing Supplies, Equipment, Textbook Allocations For All Students
- ❑ Extensive Array of Academic Programs
- ❑ Safe and Caring Initiative
- ❑ Resources Home and School Relationships
- ❑ Academic Safety Nets
- ❑ Athletic and Co-Curricular Activities
- ❑ Student Assessment
- ❑ Technology

# Budget Priority #2



## RAISING STANDARDS & EXPANDING OPPORTUNITIES

- ❑ Resources To Close The Achievement Gap
- ❑ Resources To Enhance Technology & Career Technical Standards For Students And Teachers
- ❑ Audit And Revise K-12 Social Studies Programs
- ❑ Review And Revise ESL Programs
- ❑ Review World Language Program
- ❑ Implementation Of Generation Science Standards (NGSS) In Grades 6-12





# Budget Priority #3

## Building Professionalism

- ❑ Three Year Mentoring Program
- ❑ Action Research Based Professional Learning Communities (PLC's)
- ❑ New Teacher Orientation
- ❑ Differentiated Instruction
- ❑ Technology/Blended Learning
- ❑ Writers' Workshop
- ❑ Universal Design for Learning (UDL)
- ❑ Professional networking on best practices and new pedagogies
- ❑ Co-Teaching
- ❑ University and Professional cooperatives
- ❑ Administrative Professional Development Planning



# Budget Priority #4

## Protecting Our Investment (Capital & Maintenance Projects)

- ❑ Science Lab at KHS
- ❑ Paving at Central School and KHS
- ❑ Piping in KHS
- ❑ Practice Field Completion
- ❑ ADA Compliant Lift in KCS

# General Fund Revenue 2016-2017



Fund	Actual 2015-2016	Proposed 2016-2017	Changes	Percent of Change
Local Tax Levy	\$ 8,967,996	\$9,237,035	\$269,039	3.0%
Tuition	\$ 2,176,003	\$2,098,284	-\$77,719	-3.57%
State & Federal Aid	\$5,556,780	\$5,602,874	\$46,094	0.83%
Cap, Main & Tuition Reserve	\$140,000	\$570,320	\$430,320	307%
Fund Balance	\$ 675,957	\$545,671	-\$130,286	-19.27%
Other	\$80,000	\$81,308	\$1,308	1.64%
Carryover	\$417,886	\$0	-\$417,886	
Total	\$18,014,622	\$18,135,492	\$120,870	0.67%

# General Fund Appropriations for 2016-2017



Budget Category	Revised 2015-2016	Proposed 2016-2017	Changes	Percent Changes
Regular instruction	\$5,544,155	\$5,601,078	\$56,923	1.02%
Special Ed. Instr.	\$1,505,936	\$1,380,694	-\$125,242	-8.3%
Tuition	\$964,318	\$833,200	-\$131,118	-13.6%
Building Maintenance	\$1,795,353	\$1,656,952	-\$138,401	-7.7%
Employee Benefits	\$3,703,011	\$3,769,638	\$66,627	1.8%
Admin	\$1,474,953	\$1,462,688	\$-12,265	-0.83%
Transportation	\$469,059	\$535,000	\$65,941	14.06%
Capital Expenses	\$50,134	\$435,134	\$385,000	768%
Other	\$2,507,703	\$2,461,108	-\$46,595	-1.86%
<b><u>Totals</u></b>	<b>\$18,014,622</b>	<b>\$18,135,492</b>	<b>\$120,870</b>	<b>0.67%</b>



# 2016-2017 Increases

Budget Category	Revised 2015-2016	Proposed 2016-2017	Changes
Transportation	\$469,059	\$535,000	\$65,941
Capital Expenses	\$50,134	\$435,134	\$385,000
Employee Benefits	\$3,703,011	\$3,769,638	\$66,627
			+ \$517,568



# Major Decreases Throughout 2016-2017 Budget

Budget Category	Revised 2015-2016	Proposed 2016-2017	Changes
Transportation, Benefits, Capital Expenses	\$4,222,204	\$4,739,772	+ \$517,568
<b>Total Budget</b>	<b>\$18,014,622</b>	<b>\$18,135,492</b>	<b>+ \$120,870</b>
<u>All Other Areas</u>			<b>- \$396,698</b>

# School Budget Constraint #1

## Union Beach Tuition



- ❑ Regular Education Tuition and Resource Room Forecast Revenue for 2016-2017 = \$2,098,284
- ❑ Regular Education Tuition and Resource Room Revenue for 2015-2016 = \$2,176,003
- ❑ Regular Education and Resource Room Revenue for 2014-2015 = \$2,707,746
- ❑ This is a *Revenue Reduction of \$609,462* over a two-year period. (22.5%)
- ❑ **\*\* See next slide for impact to tax rate\*\***
  
- ❑ Tuition *Revenue is down \$1,444,338* from Union Beach over a five-year period. (40.7%)



### Actual

Fund	Actual 2015-2016	Proposed 2016-2017	Changes	Percent of Change
Local Tax Levy	\$ 8,967,996	\$9,237,035	\$269,039	3.0%
ACTUAL Tuition		\$2,098,284		

### Hypothetical

Fund	Actual 2015-2016	Proposed 2016-2017	Changes	Percent of Change
Local Tax Levy	\$ 8,967,996	\$8,627,573	-\$340,423	-3.8%
HYPOTHETICAL Tuition		\$2,707,746		





# School Budget Constraint #2

## Collective Bargaining

- ❑ **We continue to negotiate with the KEA and the KCA.**
- ❑ **The previous contracts expired after the 2013-2014 school year.**
- ❑ **The 2016-2017 budget anticipates 3 years of negotiated increases.**

# School Budget Constraint #3

## Debt Service 2016-2017



	<u>2015-2016</u>	<u>2016-2017</u>
Debt Service Due	764,751	668,002
Fund 30 Revenue	250,000	94,000
State Debt Service Aid	206,332	207,084
Local Tax Levy	<b>308,419</b>	<b>366,918</b>

This depletes the refund money from the Roof Replacement Bond available for 2017-2018.

The board retired a \$96,900 payment in 2015-2016.

Debt service increased \$58,499 in 2016- 2017.

# School Budget Constraint #4

## Health Care Costs



We won't sign a contract with our health provider until June. However, a preliminary audit has been completed.

Horizon anticipates our health coverage rates increasing 15% and our prescription rates increasing 20%.

Our brokers continue to actively shop this.

The 2016-2017 budget is being submitted with an assumption of an 8% increase.

# Forecasted Tax Rate at 3%



<b>TAXES</b>	<b>2015-2016</b>	<b>2016-2017</b>	<b>CHANGE</b>
<b>GENERAL FUND TAXES</b>	\$8,967,996	\$9,237,035.88	3.00%
<b>ASSESSED RATABLES</b>	\$666,642,000	\$680,441,700	2.07%
	\$0.013452	\$0.013575	0.91%
<b>HOME ASSESSED AT</b>	\$241,720.00	\$241,720.00	
<b>ANNUAL TAX ON HOME</b>	\$3,251.74	\$3,281.35	\$29.61
<b>DEBT SERVICE TAXES</b>	\$308,419.00	\$366,918.00	18.97%
<b>ASSESSED RATABLES</b>	\$666,642,000	\$680,441,700	2.07%
	\$0.000463	\$0.000539	16.55%
<b>HOME VALUED AT</b>	\$241,720	\$241,720	
<b>ANNUAL SCHOOL TAX DEBT SERVICE</b>	\$111.83	\$130.29	\$18.46
<b>AVERAGE TOTAL TAX</b>	\$3,363.57	\$3,411.64	\$48.07

# Forecasted Tax Rate at 3%



<b>TAXES</b>	<b>2015-2016</b>	<b>2016-2017</b>	<b>CHANGE</b>
<b>GENERAL FUND TAXES</b>	\$8,967,996	\$9,237,035.88	3.00%
<b>ASSESSED RATABLES</b>	\$666,642,000	\$680,441,700	2.07%
	\$0.013452	\$0.013575	0.91%
<b>HOME ASSESSED AT</b>	\$241,720.00	\$249,256.00	
<b>ANNUAL TAX ON HOME</b>	\$3,251.74	\$3,383.66	\$131.93
<b>DEBT SERVICE TAXES</b>	\$308,419.00	\$366,918.00	18.97%
<b>ASSESSED RATABLES</b>	\$666,642,000	\$680,441,700	2.07%
	\$0.000463	\$0.000539	16.55%
<b>HOME VALUED AT</b>	\$241,720	\$249,256	
<b>ANNUAL SCHOOL TAX DEBT SERVICE</b>	\$111.83	\$134.41	\$22.58
<b>TAX ON HOUSE VALUED AT AVG.</b>	\$3,363.57	\$3,518.07	\$154.50



# District Adequacy

- Formula From NJDOE that considers the General Fund Levy and the amount of Equalization Aid
- Positive- Proposed budget exceeds the expected local levy
- Negative- Proposed budget is below the expected local levy
- -\$479,133



# Reserve Balances

	<u>Presently</u>	<u>After Budget Approval</u>
• Capital	\$705,985	\$330,985
• Maintenance	\$212,723	\$117,403
• Tuition	\$100,000	0
• Emergency	\$150,200	\$150,200
• <u>Total</u>	<u>\$1,168,908</u>	<u>\$598,588</u>



## 3% Takes in Consideration:

- An enrollment adjustment.
- No collective bargaining agreement
- Anticipated health care increase
- The district has approximately \$8,600,000 in projects needed.





THANK YOU



Thank You